

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2637 – HB 2806

February 1, 2010

SUMMARY OF BILL: Requires a county mayor to appoint a citizen to serve as an ex officio member of the Four Lake Regional Industrial Development Authority (IDA) if a county within the IDA adopts a metropolitan form of government. Authorizes the authority, executive committee or chairman to appoint committees as determined necessary. Committees must reflect the diversity of the population of the area served by the IDA.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- Requiring the county mayor to appoint a citizen to serve as an ex officio member would not significantly impact local governments or the IDA.
- According to the enabling legislation of the IDA, only board members are entitled to travel reimbursement. Authorizing board members, the executive committee or the chairman to appoint committees as deemed necessary will have a not significant impact on the Authority.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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